

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re:	)	
	)	Case No. 15bk41000
AGRI-FINE, INC.	)	
	)	Chapter 11
	)	
Debtor.	)	Honorable Timothy A. Barnes
	)	

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FINDINGS OF FACT AND CONCLUSIONS OF LAW IN SUPPORT OF ORDER  
AWARDING TO KCP ADVISORY GROUP LLC, FINANCIAL ADVISOR FOR  
DEBTOR, FOR ALLOWANCE AND PAYMENT OF FIRST INTERIM  
COMPENSATION AND REIMBURSEMENT OF EXPENSES

TOTAL FEES REQUESTED:	\$ 32,352.50	TOTAL COSTS REQUESTED:	\$ 160.30
TOTAL FEES REDUCED:	\$ 9,218.00	TOTAL COSTS REDUCED:	\$ 0.00
TOTAL FEES ALLOWED:	\$ 23,134.50	TOTAL COSTS ALLOWED:	\$ 160.30

**TOTAL FEES AND COSTS ALLOWED: \$ 23,294.80**

The attached time and expense entries have been underlined to reflect disallowance in whole or in part. The basis for each disallowance is reflected by numerical notations that appear on the left of each underlined entry. The numerical notations correspond to the enumerated paragraphs below.

**(1) Lumping – TOTAL of disallowed amounts (10% of affected entries): \$ 563.00**

The Court may impose a ten percent penalty on entries that appear to be “lumping.” The Court will reduce each entry marked as such per the penalty. *In re Wildman*, 72 B.R. 700, 709 (Bankr. N.D. Ill. 1987) (Schmetterer, J.) (“Applicants may not circumvent the minimum time requirement or any of the requirements of detail by “lumping” a bunch of activities into a single entry. [citation omitted]. Each type of service should be listed with the corresponding specific time allotment.”).

**(2) Insufficient Description – TOTAL of disallowed amounts: \$ 4,785.00**

The Court denies the allowance of compensation for the indicated task(s) as the description of each task fails to identify in a reasonable manner the service rendered. *In re Pettibone*, 74 B.R. 293, 301 (Bankr. N.D. Ill. 1987) (Schmetterer, J.) (“A proper fee application must list each activity, its date, the attorney who performed the work, a description of the nature and substance of the work performed, and the time spent on the work. [Citation omitted] Records which give no explanation of the activities performed are not compensable.”); *In re Wildman*, 72 B.R. 700, 708-9 (Bankr. N.D. Ill. 1987) (Schmetterer, J.) (same).

**(3) No Benefit to the Estate – TOTAL of disallowed amounts: \$ 180.00**

The court denies requests for fees relating to services that do not benefit the estate or that are not necessary to the administration of the case. 11 U.S.C. § 330(a)(4)(A). The training of the financial advisor on what his or her responsibilities are in a bankruptcy setting are a foundation that should already be present if the advisor is operating in the bankruptcy forum and not compensable.

**(4) Overhead Costs are Non-Compensable – TOTAL of disallowed amounts: \$ 180.00**

The Court denies reimbursement for fees or expenses that are overhead costs. Expenses which are overhead are not compensable because they are built into the hourly rate. *See In re Wildman*, 72 B.R. 700, 731 (Bankr. N.D. Ill. 1987) (Schmetterer, J.). Overhead, for bankruptcy purposes, includes “all continuous administrative or general costs or expenses incident to the operation of the firm which cannot be attributed to a particular client or cost.” *In re Convent Guardian Corp.*, 103 B.R. 937, 939-40 (Bankr. N.D. Ill. 1989) (Sonderby, J.) (*quoting In re Thacker*, 48 B.R. 161, 164 (Bankr. N.D. Ill. 1985) (Toles, J.)).

The advisor’s time spent recording his daily time entries is overhead of operating in a billing setting and not compensable.

**(5) Unreasonable Travel Time – TOTAL of disallowed amounts (50% of affected entries): \$ 3,015.00**

The Court denies the allowance in part of compensation for travel time, where compensation at the normal hourly rate (not the customary one-half discounted rate) is sought without explanation. *In re Planter*, No. 08 B 16883, 2009 WL 1393691 (Bankr. N.D. Ill. May 18, 2009) (Barbosa, J.) (“this Court has routinely held that time spent traveling to and from a location typically shall be compensated at one-half of the attorneys’ or other professionals’ hourly rate.”); *In re McKeeman*, 236 B.R. 667 (B.A.P. 8th Cir.1999); *In re Spanjer Bros., Inc.*, 191 B.R. 738, 755 (Bankr. N.D. Ill. 1996) (Squires, J.).

**(6) Computational or Typographical Error – TOTAL of disallowed amounts: \$ 495.00**

The court denies the allowance of compensation for the following tasks because the amount of fees appears to be a computational or typographical error. Also, where there are two identical entries (same day, same tasks, same time billed), the court will consider one of the entries to be a typographical error.

Dated: April 12, 2016



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Timothy A. Barnes  
United States Bankruptcy Judge

Through: 31-Dec-15

Client Name: Agri-Fine, Inc

Client #: 40-02-15

Associate: Michael Goldman

Associate's

Home Office: Chicago

Client's

Home Office: Illinois

Date	BK-CODE	Description	Expenses	Hours	Fees
2-Dec	BK-03	Briefings with vendors: Bunge and Cintas; Drafted and sent email to Ron Lullo (debtor).		0.20	\$ 90.00
2-Dec	BK-03	Briefing with JF (debtor counsel) regarding attendance at hearing.		0.10	\$ 45.00
3-Dec	BK-03	Communications with Anne H. (bank) regarding first day motions and checks clearing.		0.10	\$ 45.00
3-Dec	BK-03	Briefing with Vendor: Shannon Wilson Industrial 219-866-2883.		0.10	\$ 45.00
3-Dec	BK-03	Briefing with Vendor: Tracy Burke Cintas 708-496-1116.		0.10	\$ 45.00
3-Dec	BK-03	Briefing with Vendor: Everette Engle American Railcar 630-325-4600.		0.10	\$ 45.00
3-Dec	BK-03	Reviewed First Day motions and set up file to email to creditors.		0.20	\$ 90.00
3-Dec	BK-03	Vendor Call: Laura Zeeland Farm Services 616-879-1702.		0.10	\$ 45.00
3-Dec	BK-03	Vendor Call: Rowell Chemical, Ron Zivkovich 630-920-8833.		0.10	\$ 45.00
3-Dec	BK-03	Vendor Call: Seeler Chemical, Joe Norris 815-740-2640.		0.30	\$ 135.00
3-Dec	BK-03	Briefing with Dino (debtor); Reviewed emails.		0.10	\$ 45.00
3-Dec	BK-03	Drafted and sent emails to Trinity Rail, Union Tank Car and Rampart Range.		0.10	\$ 45.00
3-Dec	BK-03	Briefing with Vendor: Mike Meaney Trinity Rail 630-862-7061.		0.10	\$ 45.00
3-Dec	BK-03	Briefing with Vendor: Voice mails to Union Tank and Rampart Range.		0.10	\$ 45.00
3-Dec	BK-02	Briefing with Anne Howanec - Std Bank - LOI		0.10	\$ 45.00
3-Dec	BK-03	Drafted and sent emails to Erik (debtor) and debtor lawyers regarding rail cars.		0.10	\$ 45.00
4-Dec	BK-03	Briefing with Vendor: Ron (debtor) and Rowell Chemical 630-920-8894.		0.30	\$ 135.00
4-Dec	BK-03	Briefing with Anne at Std - bounce check to Homewood disposal.		0.10	\$ 45.00
4-Dec	BK-03	Briefing with Vendor: Shannon Sulfuric Acid 219-866-6900.		0.20	\$ 90.00
4-Dec	BK-03	Briefing with Vendor: Shannon Wilson, COD OK, drafted and sent email to Agri-fine.		0.20	\$ 90.00
4-Dec	BK-21	Drafted and sent email to Marie (debtor) regarding post-petition accounting.		0.10	\$ 45.00
4-Dec	BK-03	Reviewed and renamed first day order files; Email cash collateral to vendors.		0.30	\$ 135.00
4-Dec	BK-03	Participated on a conference call with lawyers (debtor counsel) and Erik.		1.50	\$ 675.00
5-Dec	BK-15	Reviewed HyperAMS valuation.		0.40	\$ 180.00
5-Dec	BK-04	Reviewed and downloaded bankruptcy reporting and operating instructions.		0.40	\$ 180.00
5-Dec	BK-03	Reviewed and responded to various emails in case.		0.20	\$ 90.00
5-Dec	BK-04	Drafted email to Marie (debtor) regarding accounting requirements.		0.20	\$ 90.00
7-Dec	BK-04	Discuss accounting requirements with Marie (debtor)		0.30	\$ 135.00
7-Dec	BK-15	Communications with Harry Fishman 773-777-4600, hfishman@pvsllc.com (real estate appraiser)		0.20	\$ 90.00
7-Dec	BK-03	Responded to message from Lisa V. (debtor counsel) regarding pre-petition checks.		0.30	\$ 135.00
7-Dec	BK-03	Communicated with Anne H. via email regarding drawing principle payment from bank account.		0.10	\$ 45.00
7-Dec	BK-03	Communicated with Marie via email regarding service date vs invoice date.		0.10	\$ 45.00

(1) Lumping

(1) Lumping

(1) Lumping

(1) Lumping

(2) Insuff. Desc

(3) No benefit

(2) Insuff.

Description

Through: 31-Dec-15

Client Name: Agri-Fine, Inc

Client #: 40-02-15

Associate: Michael Goldman

Associate's

Home Office: Chicago

Client's

Home Office: Illinois

Date	BK-CODE	Description	Expenses	Hours	Fees
7-Dec	BK-15	Briefing with Alex Mazur regarding appraisal.		0.20	\$ 90.00
7-Dec	BK-21	Time reporting on case.		0.20	\$ 90.00
8-Dec	BK-03	Briefing with Vendor.		0.10	\$ 45.00
8-Dec	BK-03	Communicated with Anne (bank) and Marie (debtor) regarding wire approvals.		0.20	\$ 90.00
8-Dec	BK-03	Reviewed and responded to messages from company and vendors.		0.10	\$ 45.00
8-Dec	BK-03	Participated on a conference call with debtor lawyers and Erik (debtor).		0.70	\$ 315.00
8-Dec	BK-03	Briefings with various people at Paychex regarding payroll processing.		0.70	\$ 315.00
8-Dec	BK-03	Briefing with bank regarding wire information.		0.10	\$ 45.00
9-Dec	BK-03	Reviewed and responded to various case emails.		0.30	\$ 135.00
10-Dec	BK-03	Briefing with Lisa V. (debtor counsel) and Eric regarding planning.		0.50	\$ 225.00
10-Dec	BK-03	Reviewed and responded to various case emails.		0.30	\$ 135.00
10-Dec	BK-03	participated on a conference call with Lisa (debtor counsel) and Erik (debtor).		0.50	\$ 225.00
11-Dec	BK-03	Reviewed and responded to various case emails.		0.30	\$ 135.00
13-Dec	BK-15	Reviewed PPL appraisal.		0.30	\$ 135.00
14-Dec	BK-17	Travel to and from for meeting at 11:00 UST meeting, at 11:15 meeting was rescheduled to tomorrow.		2.80	\$ 1,260.00
14-Dec	BK-21	Time keeping.		0.20	\$ 90.00
15-Dec	BK-03	Briefing with Erik H. and Marie L. (debtor) to review case progress, reporting requirements and respond to inquiries.		0.80	\$ 360.00
15-Dec	BK-17	Commuted downtown to attend UST hearing.		1.30	\$ 585.00
15-Dec	BK-03	Attended 341(a) meeting with UST.		1.10	\$ 495.00
15-Dec	BK-17	Commuted from court to Agri-fine.		0.70	\$ 315.00
15-Dec	BK-03	Briefing with Erik H. (debtor) to review case progress, reporting requirements and respond to inquiries regarding ban.		1.60	\$ 720.00
15-Dec	BK-03	Attended UST meeting.		1.10	\$ 495.00
15-Dec	BK-03	Briefing with Erik H. and Ron L. (debtor) to review case progress, reporting requirements and respond to inquiries.		0.60	\$ 270.00
15-Dec	BK-17	commuted back to office from Agri-Fine.		1.30	\$ 585.00
16-Dec	BK-03	Briefing with Anne H. at Standard Bank regarding case update.		0.20	\$ 90.00
16-Dec	BK-03	Briefing with Lisa V. (debtor counsel) regarding cash.		0.10	\$ 45.00
16-Dec	BK-03	Briefing with Lisa (debtor counsel) regarding budget.		0.10	\$ 45.00
16-Dec	BK-03	Reviewed and revised budget; Communicated with Marie and Lisa (debtor counsel) via email.		0.70	\$ 315.00
16-Dec	BK-03	Briefing with Erik H. and Dino (debtor) regarding budget.		0.20	\$ 90.00
18-Dec	BK-03	Briefing with Curt (401k provider).		0.20	\$ 90.00
18-Dec	BK-03	Briefing with Lisa V. (debtor counsel) regarding status of case.		0.20	\$ 90.00
18-Dec	BK-16	Briefing with J. Dinoff (KCP) regarding teasers and marketing process.		0.20	\$ 90.00
22-Dec	BK-17	Traveled to company.		0.90	\$ 405.00
22-Dec	BK-04	Briefings with Eric, Marie and Dino (debtor) regarding APA, vendor issues, SOFA and financial reporting.		5.40	\$ 2,430.00
22-Dec	BK-17	Traveled back to office from company.		1.30	\$ 585.00
23-Dec	BK-03	Reviewed and responded to messages.		0.30	\$ 135.00
23-Dec	BK-16	Reviewed APA.		0.60	\$ 270.00
28-Dec	BK-03	Erik assistance with schedules		0.10	\$ 45.00

(4) overhead  
(2) insuff. Desc(2) insuff. Desc  
(2) insuff. Desc(2) insuff. Desc  
(2) insuff. Desc  
(2) insuff. Desc(2) insuff. Desc  
(2) insuff. Desc(5) travel time  
(4) overhead

(5) travel time

(5) travel time

(4) typo-Duplicate

(5) travel time

(5) travel time

(5) travel time

(5) travel time

(5) travel time

(5) travel time

(5) travel time

(2) insuff. Desc

Through: 31-Dec-15

**Client Name:** Agri-Fine, Inc

Client # : 40-02-15

Associate: Michael Goldman

## Associate's

**Home Office : Chicago**

**Client's**

**Home Office : Illinois**

Date	BK-CODE	Description	Expenses	Hours	Fees
28-Dec	BK-16	Participated on a conference call regarding APA.		0.50	\$ 225.00
28-Dec	BK-16	Reviewed and responded to various emails regarding APA and schedules.		0.20	\$ 90.00
29-Dec	BK-16	Reviewed and commented on revised APA draft.		0.40	\$ 180.00
29-Dec	BK-16	Reviewed and responded to various emails regarding APA and schedules.		0.20	\$ 90.00
29-Dec	BK-16	Communicated with Harold Bordwin regarding asset sale.		0.20	\$ 90.00
29-Dec	BK-03	Briefing with Lisa V. (debtor counsel) regarding case.		0.10	\$ 45.00
30-Dec	BK-16	Reviewed and responded to various emails regarding APA and schedules.		0.20	\$ 90.00
31-Dec	BK-03	Briefing with Lisa V. (debtor counsel) regarding case.		0.10	\$ 45.00
31-Dec	BK-03	Briefing with Erik H. (debtor) regarding case update and schedule issues.		0.20	\$ 90.00
31-Dec	BK-03	Reviewed and responded to various emails regarding APA and schedules.		0.30	\$ 135.00
<b>EXPENSES</b>					
14-Dec	BK-17	Parking for meeting downtown with Lisa V.	\$ 20.00		
14-Dec	BK-17	Mileage for meeting with Lisa V.	\$ 28.60		
15-Dec	BK-17	Parking for meeting downtown with Lisa V. (rescheduled)	\$ 38.00		
15-Dec	BK-17	Mileage for meeting with Lisa V.	\$ 28.60		
22-Dec	BK-17	Mileage for Company visit	\$ 45.10		
		This Page Total	\$ 160.30	35.80	\$ 16,110.00

Through: 31-Jan-16

Client Name: Agri-Fine, Inc

Client #: 40-02-15

Associate: Michael Goldman

Associate's

Home Office: Chicago

Client's

Home Office: Illinois

Date	BK-CODE	Description	Expenses	Hours	Fees
4-Jan	BK-16	Prepared teaser for sale of assets.		2.10	\$ 945.00
4-Jan	BK-16	Briefing with J. Dinoff (KCP) regarding teaser.		0.20	\$ 90.00
4-Jan	BK-16	Reviewed and revised Teaser.		0.20	\$ 90.00
4-Jan	BK-04	Gathered facts for schedule D of SOFA and completed schedule information.		0.60	\$ 270.00
4-Jan	BK-04	Reviewed SOFA drafts.		0.50	\$ 225.00
5-Jan	BK-16	Reviewed sales motion and comment to attorneys regarding sales process.		0.80	\$ 360.00
5-Jan	BK-04	Reviewed final SoFA and APA and Sales Motion.		0.70	\$ 315.00
5-Jan	BK-04	Reviewed and commented on SOFA draft.		0.60	\$ 270.00
5-Jan	BK-04	Reviewed revised version of SoFA.		0.40	\$ 180.00
5-Jan	BK-03	Briefing with vendor.		0.10	\$ 45.00
6-Jan	BK-03	Briefing with creditors lawyer and financial advisor.		0.30	\$ 135.00
6-Jan	BK-03	Briefing with lawyers regarding case.		0.50	\$ 225.00
6-Jan	BK-16	Briefing with J. Dinoff (KCP) regarding sale process.		0.20	\$ 90.00
6-Jan	BK-16	Briefing with J. Friedland (debtor counsel) regarding sale process.		0.20	\$ 90.00
6-Jan	BK-16	Briefing with J. Armstrong (KCP) regarding setting up data room.		0.20	\$ 90.00
7-Jan	BK-03	Briefing with Erik (debtor) regarding planning next steps and Monday meeting.		0.20	\$ 90.00
7-Jan	BK-16	Briefing with Creditors' financial advisor regarding teaser.		0.10	\$ 45.00
7-Jan	BK-03	Briefings with Lisa V. (debtor counsel) regarding budget and bank issues.		0.20	\$ 90.00
7-Jan	BK-03	Drafted and sent email to Erik and Marie (debtor) regarding tasks that needed completion by Monday.		0.20	\$ 90.00
7-Jan	BK-16	Briefings regarding setting up data room and confidentiality agreement.		0.40	\$ 180.00
8-Jan	BK-03	Participated on a conference call with J. Friedland regarding case.		0.20	\$ 90.00
10-Jan	BK-03	Briefing with Mark M. (debtor counsel) regarding Budget.		0.10	\$ 45.00
10-Jan	BK-16	Reviewed messages and revisions to Teaser.		0.30	\$ 135.00
11-Jan	BK-03	Briefing with Jon F. (debtor counsel) regarding budget.		0.20	\$ 90.00
11-Jan	BK-03	Briefing with Lisa and Mark (debtor counsel) regarding budget.		0.30	\$ 135.00
11-Jan	BK-16	Briefing with Tom F. (creditor counsel) regarding creditor concerns.		0.50	\$ 225.00
11-Jan	BK-03	Briefings with Marie and Erik (debtor).		2.40	\$ 1,080.00
11-Jan	BK-03	Briefing with Jon Friedland (debtor counsel) regarding case update.		0.10	\$ 45.00
11-Jan	BK-16	Briefing with Erik (debtor) regarding APA and budget.		0.20	\$ 90.00
11-Jan	BK-16	Briefing with Lisa V. (debtor counsel) regarding APA.		0.10	\$ 45.00
11-Jan	BK-16	Briefing with Anne H. (bank) regarding APA.		0.20	\$ 90.00
11-Jan	BK-03	Briefing with Lisa V. (debtor counsel) regarding bank call.		0.20	\$ 90.00
11-Jan	BK-16	Participated on a conference call with Erik, Lisa and Mark M. regarding APA.		0.60	\$ 270.00
11-Jan	BK-16	Briefing with J. Dinoff (KCP) regarding sales plans.		0.20	\$ 90.00
11-Jan	BK-17	Commuting downtown for creditor meeting.		1.90	\$ 855.00
11-Jan	BK-17	commuted downtown to Agri-Fine office.		0.40	\$ 180.00
11-Jan	BK-17	commuted from Agri-Fine.		0.80	\$ 360.00
12-Jan	BK-16	Briefing with Anne H. (bank) regarding APA and budget; Circulated feedback to AgriFine lawyers and debtor.		0.60	\$ 270.00
12-Jan	BK-03	Reviewed case emails.		0.20	\$ 90.00
12-Jan	BK-03	Prepared for meetings with lawyers (debtor counsel) and debtor.		1.00	\$ 450.00
12-Jan	BK-03	Attended 341 hearing.		0.70	\$ 315.00
12-Jan	BK-03	Attended court hearings.		1.20	\$ 540.00

(2) Insuff Desc.  
(2) Insuff Desc.  
(2) Insuff Desc.

(2) Insuff Desc.

(5) Travel time  
(5) Travel time  
(5) Travel time

(2) Insuff Desc.

Through: 31-Jan-16

**Client Name: Agri-Fine, Inc**

**Client # : 40-02-15**

**Associate: Michael Goldman**

### Associate's

**Home Office : Chicago**

**Client's**

**Home Office : Illinois**

Date	BK-CODE	Description	Expenses	Hours	Fees
12-Jan	BK-17	Commuted downtown for hearing and 341 meeting.		0.80	\$ 360.00
12-Jan	BK-17	Commuted from court hearings to office.		1.20	\$ 540.00
15-Jan	BK-21	Briefing with Josh A. (creditor FA) regarding financials.		0.30	\$ 135.00
15-Jan	BK-03	Participated on a conference call with Lisa V. (debtor counsel); Briefing regarding case issues.		0.30	\$ 135.00
15-Jan	BK-16	Briefing with Luis from VERSA regarding assets and sales process.		0.60	\$ 270.00
18-Jan	BK-03	reviewed and responded to messages related to Mike H.; Briefing with bank.		1.40	\$ 630.00
19-Jan	BK-16	Briefing with Mike H. (debtor) regarding bank meeting, Attorney General and sales process.		0.40	\$ 180.00
19-Jan	BK-03	Briefing with lawyers (debtor counsel).		0.50	\$ 225.00
19-Jan	BK-04	Reviewed Monthly Operating Report.		0.90	\$ 405.00
21-Jan	BK-03	Briefings with Mike H. (debtor) and briefings with Anne H. (bank) to arrange conversation between bank and equity.		0.80	\$ 360.00
21-Jan	BK-03	Participated on a conference call with Mike H. (debtor) and Anne H. (bank) regarding bank and equity sales issues.		0.60	\$ 270.00
22-Jan	BK-16	Participated on a conference call with lawyers (debtor counsel) and Erik regarding II EPA and new APA.		1.70	\$ 765.00
24-Jan	BK-16	Briefing with Jon F. regarding sales process.		0.30	\$ 135.00
24-Jan	BK-16	Briefing with Erik (debtor) regarding APA and bank issues.		0.60	\$ 270.00
25-Jan	BK-03	Update call with Mike H. (debtor)		0.10	\$ 45.00
25-Jan	BK-16	All professional conference call re APA		0.50	\$ 225.00
26-Jan	BK-16	Further emails and conversations regarding APA and guarantee		0.20	\$ 90.00
26-Jan	BK-16	Phone conversation to answer Josh A (creditor FA) questions		0.30	\$ 135.00
26-Jan	BK-03	Get docs from Erik (debtor), discuss case issues (APA, cc fin advisor mtg)		0.20	\$ 90.00
29-Jan	BK-03	Lawyer (debtor counsel) conference call updates		0.30	\$ 135.00
29-Jan	BK-03	Second lawyer conf call adding Eric (debtor) and Marks Stang		0.20	\$ 90.00
25-Jan	BK-16	Email to Anne H. (bank) re sales process		0.30	\$ 135.00
25-Jan	BK-16	Review Teaser and comments		0.30	\$ 135.00
26-Jan	BK-16	Conversations with guarantor, bank, and debtor to settle guarantee issues so APA can be finalized		0.60	\$ 270.00
26-Jan	BK-16	Reply to TF (creditor counsel) and JF emails about marketing efforts		0.20	\$ 90.00
26-Jan	BK-16	Review new APA		0.40	\$ 180.00
26-Jan	BK-16	Reply to TF (creditor counsel) email about marketing		0.20	\$ 90.00
28-Jan	BK-16	Emails, calls, texts re sales process, teasers setting up data room. Set up and populate data room		2.30	\$ 1,035.00
29-Jan	BK-16	Data room activities, contacting potential bidders		1.40	\$ 630.00
29-Jan	BK-16	Conf call with lawyers (debtor counsel) and creditor committee re sale process		0.30	\$ 135.00
29-Jan	BK-16	Follow ups with responders to emailing		0.20	\$ 90.00
<b>EXPENSES</b>					
		This Page Total	\$ -	39.50	\$ 17,775.00

Through: 31-Jan-16

**Client Name: Agri-Fine, Inc**

**Client # : 40-02-15**

**Associate:** Jenny Armstrong

## Associate's

**Home Office : Boston**

### Client's

Home Office : Illinois

Date	BK-CODE	Description	Expenses	Hours	Fees
5-Jan	BK-03	Reviewed and responded to messages regarding data room requirements.		0.20	\$ 65.00
6-Jan	BK-03	Provisioned data room for sharing asset sale information.		1.10	\$ 357.50
6-Jan	BK-03	Reviewed and responded to message regarding data room requirements.		0.10	\$ 32.50
7-Jan	BK-03	Uploaded relevant case information and notes to data room and circulated for inspection.		0.20	\$ 65.00
8-Jan	BK-03	Created project workspace on SharePoint for KCP staff.		0.70	\$ 227.50
13-Jan	BK-03	Reviewed and responded to messages regarding filings.		0.10	\$ 32.50
27-Jan	BK-03	Reviewed and responded to messages regarding data room, teaser and language for users.		0.30	\$ 97.50
28-Jan	BK-03	Uploaded language and confidentiality information to data room.		0.10	\$ 32.50
28-Jan	BK-03	Provisioned user licenses for bankruptcy professionals; Invited to data room.		1.50	\$ 487.50
29-Jan	BK-03	Provisioned user licenses for potential investors; Invited to data room.		0.40	\$ 130.00
30-Jan	BK-03	Updated tracking log.		0.10	\$ 32.50
<b>EXPENSES</b>					
		This Page Total	\$ -	4.80	\$ 1,560.00



Client Name: Agri-Fine, Inc

Through: 31-Jan-16

Client #: 40-02-15

Associate: Jacen Dinoff

Associate's

Client's

Home Office: Boston

Home Office: Illinois

Date	BK-CODE	Description	Expenses	Hours	Fees
4-Jan	BK-16	Briefings regarding asset sale teaser preparation.		0.10	\$ 52.50
4-Jan	BK-16	Reviewed and revised offer teaser; Briefings with M. Goldman (KCP).		0.20	\$ 105.00
5-Jan	BK-03	Briefings with M. Goldman (KCP) to coordinate case activities.		0.10	\$ 52.50
6-Jan	BK-02	Briefings with M. Goldman (KCP) to coordinate case activities; Participated in a conference call with Credit Committee.		0.70	\$ 367.50
7-Jan	BK-16	Briefings to identify parties interested in assets.		0.30	\$ 157.50
13-Jan	BK-03	Review case updates.		0.10	\$ 52.50
14-Jan	BK-03	Reviewed and responded to messages.		0.10	\$ 52.50
27-Jan	BK-16	Briefings with M. Goldman (KCP) and counsel to coordinate revisions to teaser for distribution.		0.20	\$ 105.00
28-Jan	BK-16	Briefings with M. Goldman (KCP) regarding contact with various parties for review of investment opportunity in Agri-Fine.		1.10	\$ 577.50
29-Jan	BK-03	Prepared for and participated in a conference call with Credit Committee on status of asset sale process.		0.80	\$ 420.00
29-Jan	BK-16	Reviewed and responded to messages to solicit interest from various parties.		0.30	\$ 157.50
EXPENSES					
This Page Total			\$ -	4.00	\$ 2,100.00

(1) Lump sum

(1) Lump sum

(2) Insuff ex

(2) Insuff DC

Through: 29-Feb-16

Client Name: Agri-Fine, Inc

Client # : 40-02-15

Associate: Michael Goldman

## Associate's

Home Office : Chicago

Client's

Home Office : Texas

Date	BK-CODE	Description	Expenses	Hours	Fees
1-Feb	BK-16	Reviewed and revised advertisements for inclusion in Daily DAC forum.		0.20	\$ 90.00
2-Feb	BK-04	Briefings with counsel to coordinate case activities.		0.20	\$ 90.00
2-Feb	BK-16	Briefings regarding stranded inventory with Dino, lawyers		0.20	\$ 90.00
2-Feb	BK-16	Briefings on sale opportunity with Scott Lavie (Renovo).		0.20	\$ 90.00
3-Feb	BK-16	Briefings with Debtor and counsel regarding inventory at Westway		0.20	\$ 90.00
3-Feb	BK-02	Reviewed and responded to messages related to guarantee releases.		0.20	\$ 90.00
3-Feb	BK-16	Reviewed and responded to potential bidders.		0.80	\$ 360.00
3-Feb	BK-16	Identified and contacted potential bidders on assets.		0.60	\$ 270.00
5-Feb	BK-02	Participated in a conference call with Erik and counsel.		0.50	\$ 225.00
5-Feb	BK-16	Briefings with prospective bidders and prepared update reporting.		0.60	\$ 270.00
5-Feb	BK-02	Briefings with unsecured creditors re marketing efforts		0.20	\$ 90.00
9-Feb	BK-01	Prepared fee application.		0.40	\$ 180.00
12-Feb	BK-03	Participated in a conference with debtor and creditor counsel.		0.20	\$ 90.00
15-Feb	BK-16	Reviewed and responded to messages from Mike Rice, Vaughn Barber regarding sale.		0.30	\$ 135.00
15-Feb	BK-03	Reviewed and responded to messages regarding operating reports, sale, other issues.		0.40	\$ 180.00
18-Feb	BK-03	Prepared messages for potential buyers and counsel; updated tracking reports; briefing with Eric.		0.50	\$ 225.00
22-Feb	BK-03	Review insider transaction listings, question Marie, discuss with Jack		0.70	\$ 315.00
23-Feb	BK-03	Participated in a conference call with Lisa and Mark Stang		0.30	\$ 135.00
23-Feb	BK-03	Prepared an update detailing Cash, creditor questions with Marie		0.40	\$ 180.00
23-Feb	BK-03	Reviewed and responded to messages to coordinate case activities including Credit Committee requests		0.20	\$ 90.00
25-Feb	BK-03	Briefings regarding Credit Committee questions with Marie		0.70	\$ 315.00
25-Feb	BK-03	Briefing with L. Vandesteeg on Committee questions.		0.10	\$ 45.00
<b>EXPENSES</b>					
		This Page Total	\$ -	8.10	\$ 3,645.00

Through: 29-Feb-16

Client Name: Agri-Fine, Inc

Client #: 40-02-15

Associate: Jenny Armstrong

Associate's

Client's

Home Office : Boston

Home Office : Massachusetts

Date	BK-CODE	Description	Expenses	Hours	Fees
4-Feb	BK-03	Provisioned user licenses for potential investors; Invited to data room.		0.40	\$ 130.00
4-Feb	BK-03	Updated tracking log.		0.10	\$ 32.50
6-Feb	BK-09	Participated in a work session to review and prepare time descriptions for fee application.		0.60	\$ 195.00
EXPENSES					
		This Page Total	\$ -	1.10	\$ 357.50

(1) lump

Through: 29-Feb-16

Client Name: Agri-Fine, Inc

Client #: 40-02-15

Associate: Jacen Dinoff

Associate's

Home Office: Boston

Client's

Home Office: Texas

Date	BK-CODE	Description	Expenses	Hours	Fees
2-Feb	BK-16	Briefing with Renovo Capital on potential acquisition of company.		0.60	\$ 315.00
3-Feb	BK-16	Briefings with prospective investors.		0.20	\$ 105.00
4-Feb	BK-03	Briefings with M. Goldman (KCP) to coordinate case activities.		0.10	\$ 52.50
9-Feb	BK-09	Participated in a work session to prepare fee applications.		0.50	\$ 262.50
17-Feb	BK-03	Briefings with M. Goldman (KCP) to coordinate case activities.		0.20	\$ 105.00
<b>EXPENSES</b>					
		This Page Total	\$ -	1.60	\$ 840.00